

Mission Ridge News



DECEMBER 2023

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NEXT BOARD MEETING WILL BE HELD WITHIN THE CLUBHOUSE AT 6:30PM ON DECEMBER 28, 2023

Upcoming 2024 Budget

By now all owners should have received the 2024 Budget Packet. We would like to highlight dues changes.

1. Due to increased inflation from 2022 and 2023 the dues are increasing by \$20 a month from \$400 to \$420. As an example, our annual water bill is \$111,000. It will increase 20% between December and January. <u>If your</u> <u>dues are paid through your bank or by a third-party</u> <u>vendor you will need to make the change for the</u> <u>increase or you will incur late charges. If your dues are</u> <u>paid by ACH by Keystone (formerly Curtis) you do not</u> <u>need to do anything.</u>

2. If you are renting your unit the new rental fee begins in January and will be reflected in your HOA statement. That monthly fee is \$25. For any unit that is rented the monthly amount due will be \$445.

3. For those who wish to continue to receive paper monthly HOA statements the annual \$100 fee will be posted in January 2024. If you are still getting paper statements and elect to receive them, electronically contact Veronica at the onsite office for setup.

Community Opt Out Form

California law allows any owner to request the contact information of all other owners upon request. Owners can opt out of releasing their information but must complete and sign a written request which must be returned to Keystone. If you wish to opt out of releasing your contact information the form is the last page of the budget packet. You can also obtain one from the onsite office.

The State of California requires owners to provide certain information to their management companies annually. The form updates your secondary address statements and any other printed communication needs to be sent to. <u>If you have</u> <u>changed your mailing address in the past year,</u> <u>please complete the form and return it to</u> <u>Keystone.</u>